COUNCIL OF THE CITY OF ABERDEEN RESOLUTION NO. 18-R-04

Date Introduced: November 5, 2018 **Sponsored By:** Councilwoman Sandra Landbeck and Councilman Melvin Taylor **Amendments Adopted:** None Date Adopted: November 26, 2018 **Date Effective:** November 26, 2018 RESOLUTION NO. 18-R-04 A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF ABERDEEN, MARYLAND, AUTHORIZING A REAL PROPERTY TAX CREDIT AGAINST THE CITY PROPERTY TAX IMPOSED ON THE ELIGIBLE ASSESSMENT FOR PROPERTY IN THE GREATER ABERDEEN/HAVRE DE GRACE ENTERPRISE **ZONE KNOWN AS** LIDL US OPERATIONS LLC 621-625 S. PHILADELPHIA BOULEVARD **ABERDEEN, MARYLAND 21001** LOT 1, 6.62 ACRES, TAX MAP 206, PARCEL 2480 TAX ID #02 022486 C/O 3500 S. CLARK STREET **ARLINGTON, VIRGINIA 22202** WHEREAS, the State of Maryland has approved the designation of a portion of the Greater Aberdeen/Havre de Grace area as an Enterprise Zone; and WHEREAS, the Mayor and City Council on April 15, 2016 approved the submission of an application for the Greater Aberdeen/Havre de Grace Enterprise Zone; and WHEREAS, the Mayor and City Council on March 14, 2016 adopted Resolution No. 16-R-11 supporting the Greater Aberdeen-Havre de Enterprise Zone designation for a period of ten years. NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council, that the property known as 621-625 S. PHILADELPHIA BOULEVARD, ABERDEEN, MARYLAND 21001, receive a real property tax credit against City taxes anticipated to begin for the Fiscal Year 2019/20 and continuing for nine (9) consecutive years thereafter; and

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BE IT FURTHER RESOLVED that the amount of the tax credit shall be equal to a percentage of the amount of the property tax imposed on the eligible assessment of the qualified property as follows: (1) 80% in each of the 1st five (5) taxable years following the calendar year in which the property initially becomes a qualified property; (2) 70% in the 6^{th} taxable year; (3) 60% in the 7th taxable year; (4) 50% in the 8th taxable year; (5) 40% in the 9th taxable year; (6) 30% in the 10th taxable year; AND BE IT FURTHER RESOLVED that it is anticipated that the credit shall first apply to the tax bill for real property taxes for Fiscal Year 2019/20; however, the tax credit shall not apply until such time as the Maryland Department of Assessments and Taxation accepts the property as eligible and applies the credit. AND BE IT FURTHER RESOLVED that this Resolution shall take effect from the date of its adoption.

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