COUNCIL OF THE CITY OF ABERDEEN
RESOLUTION NO. 19-R-14

Date Introduced:	October 7, 2019
Sponsored By:	Councilwoman Sandra J. Landbeck and Councilman Melvin T. Taylor
Amendments Adopted:	
Date Adopted:	October 28, 2019
Date Effective:	October 28, 2019

RESOLUTION NO. 19-R-14

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF ABERDEEN, MARYLAND, AUTHORIZING A REAL PROPERTY TAX CREDIT AGAINST THE CITY PROPERTY TAX IMPOSED ON THE ELIGIBLE ASSESSMENT FOR PROPERTY IN THE GREATER ABERDEEN/HAVRE DE GRACE ENTERPRISE ZONE KNOWN AS:

THE I-95 CENTER, LLC
3700 CHURCHVILLE ROAD
ABERDEEN, MARYLAND 21001
TAX MAP 0051, PARCEL 0111
TAX ID# 02 065347

WHEREAS, the State of Maryland has approved the designation of a portion of the Greater Aberdeen/Havre de Grace area as an Enterprise Zone; and

WHEREAS, the Mayor and City Council on April 15, 2016 approved the submission of an application for the Greater Aberdeen/Havre de Grace Enterprise Zone; and

WHEREAS, the Mayor and City Council on March 14, 2016 adopted Resolution No. 16-R-11 supporting the Greater Aberdeen-Havre de Enterprise Zone designation for a period of ten years.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council, that the property known as 3700 CHURCHVILLE ROAD, ABERDEEN, MARYLAND 21001, receive a real property tax credit against City taxes anticipated to begin for the Fiscal Year 2019/20 and continuing for nine (9) consecutive years thereafter; and

BE IT FURTHER RESOLVED that the amount of the tax credit shall be equal to a percentage of the amount of the property tax imposed on the eligible assessment of the qualified property as follows:

(1) 80% in each of the 1st five (5) taxable years following the calendar year in which the property initially becomes a qualified property;

(2) 70% in the 6th taxable year;

(3) 60% in the 7th taxable year;

(4) 50% in the 8th taxable year;

(5) 40% in the 9th taxable year;

(6) 30% in the 10th taxable year;

AND BE IT FURTHER RESOLVED that it is anticipated that the credit shall first apply to the tax bill for real property taxes for Fiscal Year 2019/20; however, the tax credit shall not apply until such time as the Maryland Department of Assessments and Taxation accepts the property as eligible and applies the credit.

AND BE IT FURTHER RESOLVED, that this Resolution shall take effect from the date of its adoption.

COUNCIL OF ~~THE~~ CITY OF ~~ABERDEEN~~

Patrick L. McGrady, Mayor

Steven E. Goodin, Councilman

Sandra J. Landbeck, Councilwoman

Timothy W. Lindecamp, Councilman

Melvin T. Taylor, Councilman

ATTEST:

Monica A. Correll, City Clerk

Date: October 28, 2019

SEAL: