

COUNCIL OF THE CITY OF ABERDEEN
Resolution No. 14-R-15

Introduced By:	Mayor Michael E. Bennett
Date Introduced:	October 27, 2014
Date Adopted:	October 27, 2014
Date Effective:	October 27, 2014

RESOLUTION NO. 14-R-15

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF ABERDEEN, MARYLAND, AUTHORIZING A REAL PROPERTY TAX CREDIT AGAINST THE CITY PROPERTY TAX IMPOSED ON THE ELIGIBLE ASSESSMENT FOR PROPERTY IN THE GREATER ABERDEEN/HAVRE DE GRACE ENTERPRISE ZONE KNOWN AS:

FRITO LAY, INC.
800 HICKORY DRIVE
ABERDEEN, MARYLAND 21001
c/o GEORGE MCELROY ASSOCIATES
P.O. BOX 565048, DALLAS, TEXAS 75356-5048
TAX ID # 02 091445

1 **WHEREAS**, the State of Maryland has approved the designation of a portion of the
2 Greater Aberdeen/Havre de Grace area as an Enterprise Zone; and
3

4 **WHEREAS**, the Mayor and City Council on April 11, 2006 approved the submission of
5 an application for the Greater Aberdeen/Havre de Grace Enterprise Zone; and
6

7 **WHEREAS**, the Mayor and City Council on February 27, 2006 adopted Resolution No.
8 690-06 supporting the Greater Aberdeen-Havre de Enterprise Zone designation for a period of
9 ten years.
10

11 **NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and City Council, that the
12 property known as 800 Hickory Drive, Aberdeen, Maryland 21001, receive a real property tax
13 credit against City taxes for Fiscal Year 2015 and continuing for nine (9) consecutive years
14 thereafter; and
15

1 **BE IT FURTHER RESOLVED** that the amount of the tax credit shall be equal to a
2 percentage of the amount of the property tax imposed on the eligible assessment of the qualified
3 property as follows:
4

5 (1) 80% in each of the 1st five (5) taxable years following the calendar year in which the
6 property initially becomes a qualified property;

7
8 (2) 70% in the 6th taxable year;

9
10 (3) 60% in the 7th taxable year;

11
12 (4) 50% in the 8th taxable year;

13
14 (5) 40% in the 9th taxable year;

15
16 (6) 30% in the 10th taxable year;

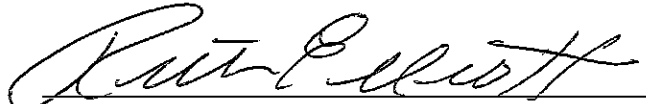
17
18 **AND BE IT FURTHER RESOLVED** that the credit should first apply to the tax bill for
19 real property taxes for 2015-16.
20

21 **AND BE IT FURTHER RESOLVED** that this Resolution shall take effect from the
22 date of its adoption.

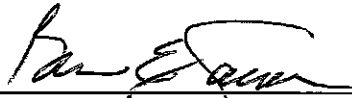
COUNCIL OF THE CITY OF ABERDEEN



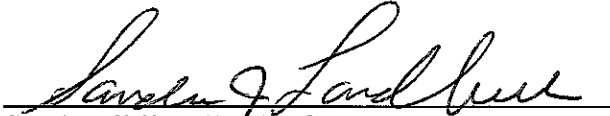
Michael E. Bennett, Mayor



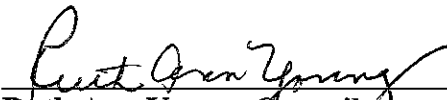
Ruth E. Elliott, Councilwoman



Bruce E. Garner, Councilman



Sandra J. Landbeck, Councilwoman



Ruth Ann Young, Councilwoman

ATTEST:

SEAL:



Monica A. Correll, City Clerk

Date October 27, 2014