COUNCIL OF THE CITY OF ABERDEEN Resolution No. 15-R-06

Introduced By:	Mayor Michael E. Bennett
Date Introduced:	August 10, 2015
Date Adopted:	August 10, 2015
Date Effective:	August 10, 2015

RESOLUTION NO. 15-R-06

A RESOLUTION endorsing a loan in an amount of \$125,000 from the Maryland Department of Business and Economic Development (the "Department") to Medline Industries, Inc., or an entity acceptable to the Department (the "Loan") pursuant to the Maryland Economic Development Assistance Fund, Sections 5-301 through 5-349 of the Economic Development Article of the Annotated Code of Maryland, to assist Medline Industries, Inc. with the following "Project": the expansion of its current distribution operations and renovations to the existing facility located at 100 Rock Glenn Boulevard, Havre de Grace, Maryland (the "Project Site"), including installation of new equipment purchases and improvements; and authorizing a workplace training grant in the amount of \$60,000 over a 3-year period from Harford County, Maryland to assist Medline Industries, Inc. with employee training at the Project Site.

WHEREAS, the Mayor and City Council recognize the significant importance of economic development in Aberdeen and Harford County and support various economic development programs; and

WHEREAS, Medline Industries, Inc. anticipates retaining approximately 77 full-time employees at the Project Site, while creating an additional 35 new positions, including Harford County citizens at the Project Site; and

WHEREAS, the Mayor and City Council has determined that the Project is a priority and seeks to endorse the Project and Loan.

 NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council that pursuant to Section 5-319(d) of the Economic Development Article of the Annotated Code of Maryland, the City endorses the Project and the \$125,000 Loan from the Department to Medline Industries, Inc.;

BE IT FURTHER RESOLVED, that the Mayor and City Council endorses the use of Harford County funds for a workplace training grant in the amount of \$20,000 per year over a 3-year period for a total not to exceed \$60,000 to be awarded to Medline Industries, Inc.

AND BE IT FURTHER RESOLVED, that this Resolution shall take effect from the date of its adoption.

Resolution No. 15-R-06 Medline Industries, Inc. Page 2 of 2

COUNCIL OF THE CITY OF ABERDEEN

Michael E. Bennett, Mayor

Ruth E. Elliott, Councilwoman

Sandra J. Landbeck, Councilwoman

Stephen A. Smith, Councilman

Ruth Ann Young, Jouncilwoman

ATTEST:

SEAL:

Monica A. Correll, City Clerk

Date: 8-10-15