

COUNCIL OF THE CITY OF ABERDEEN
Resolution No. 15-R-09

Introduced By:	Mayor Michael E. Bennett
Date Introduced:	October 19, 2015
Date Adopted:	October 19, 2015
Date Effective:	October 19, 2015

RESOLUTION NO. 15-R-09

1 A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF ABERDEEN,
2 MARYLAND, AUTHORIZING A REAL PROPERTY TAX CREDIT AGAINST THE
3 CITY PROPERTY TAX IMPOSED ON THE ELIGIBLE ASSESSMENT FOR
4 PROPERTY IN THE GREATER ABERDEEN/HAVRE DE GRACE ENTERPRISE
5 ZONE KNOWN AS:

6
7 Aberdeen Xchange, LLC
8 838 Old Philadelphia Road
9 Aberdeen, Maryland 21001
10 Tax Account # 02 008688
11

12 **WHEREAS**, the State of Maryland has approved the designation of a portion of the
13 Greater Aberdeen/Havre de Grace area as an Enterprise Zone; and
14

15 **WHEREAS**, the Mayor and City Council on April 11, 2006 approved the submission of
16 an application for the Greater Aberdeen/Havre de Grace Enterprise Zone; and
17

18 **WHEREAS**, the Mayor and City Council on February 27, 2006 adopted Resolution No.
19 690-06 supporting the Greater Aberdeen-Havre de Enterprise Zone designation for a period of
20 ten years.
21

22 **NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and City Council, that the
23 property known as 838 Old Philadelphia Road, Aberdeen, Maryland 21001, receive a real
24 property tax credit against City taxes for Fiscal Year 2016 and continuing for nine (9)
25 consecutive years thereafter; and
26

27 **BE IT FURTHER RESOLVED**, that the amount of the tax credit shall be equal to a
28 percentage of the amount of the property tax imposed on the eligible assessment of the qualified
29 property as follows:

1 (1) 80% in each of the 1st five (5) taxable years following the calendar year in which the
2 property initially becomes a qualified property;

3
4 (2) 70% in the 6th taxable year;

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6 (3) 60% in the 7th taxable year;

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8 (4) 50% in the 8th taxable year;


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10 (5) 40% in the 9th taxable year;

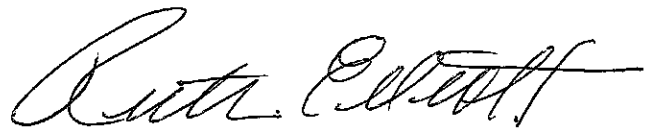
11
12 (6) 30% in the 10th taxable year;


13
14 **BE IT FURTHER RESOLVED**, that the credit should first apply to the tax bill for real
15 property taxes for 2016-17.

16
17 **AND BE IT FURTHER RESOLVED**, that this Resolution shall take effect from the
18 date of its adoption.

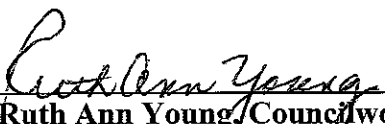
COUNCIL OF THE CITY OF ABERDEEN


Michael E. Bennett, Mayor


Ruth E. Elliott, Councilwoman


Sandra J. Landbeck, Councilwoman

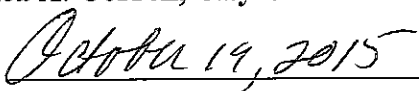

Stephen A. Smith, Councilman


Ruth Ann Young, Councilwoman

ATTEST:

SEAL:


Monica A. Correll, City Clerk

Date: 
October 19, 2015